



Aratoi Artists Auction 13th April 2018

General Terms and Conditions of the Auction

These conditions apply to all Bidders.

Only registered Bidders may bid at the auction – please make sure you have registered in advance.

Lots are offered and sold subject to the Seller's reserve price being met. If an item does not meet its reserve price it will be considered withdrawn and the underbidder will have a right of first negotiation with Aratoi as the Seller's agent for a private sale, on terms and conditions determined by the Seller at its absolute discretion.

The Highest Bidder is to be the Purchaser, subject to any Seller's reserve being reached.

The auction is GST inclusive where applicable. No buyer's premium will apply and so the final bid price is the total price a Purchaser will be required to pay. In the case of works being sold on behalf of a Seller the final bid price will include a 17% GST inclusive commission for the benefit of Aratoi. In addition to this commission Sellers will generously be making additional confidential gift payments to Aratoi. For works which have been donated to Aratoi there is no commission and the full proceeds are for the benefit of Aratoi.

The Auctioneer has the right to:

- Refuse any bid
- Advance the bidding at his absolute discretion
- Place a reserve on any lot
- Place a bid on behalf of the Seller
- Withdraw any lot from sale
- Require a successful bidder to pay forthwith the whole or any parts of the purchase price

In the event of any dispute as to the bidding in respect of any lot, that lot may be offered again at the discretion of the Auctioneer whose decision shall be absolute and final.

Successful Bidders are required to pay for purchases immediately on completion of a sale unless otherwise arranged. Credit cards, cheques, or cash will be accepted. EFTPOS facilities will be available.

From the time of a lot being sold it will become the responsibility of the Purchaser who is required to remove it, at their expense, by not later than Wednesday 18th April 2018.

All lots are sold as shown and with all faults, imperfections and errors. The auctioneer will have full discretion to refuse any bidding or to withdraw any lot for sale without in either case giving any reason. Neither ART, the auctioneer, nor the Seller are responsible for any errors in description of, or for the authenticity of any lot or for any fault or defect in it and they do not give any warranty whatsoever.

Absentee and phone bidding can be arranged. Please contact the organisers at anthea@aratoi.co.nz to register your interest in either respect no later than 12th April 2018. Absentee Bidding forms are available on the Aratoi website at <http://www.aratoi.org.nz/exhibition/2018/04/aratoi-artists-auction>